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European journal of business and management iiste issn 2222-1905 (paper) issn 2222-2839 (online) vol 4, no.3, 2012 125 fails to explain the concept of brand for all stakeholders. About the authors carlo altomonte is a professor of economics of european integration at bocconi university, italy. his main areas of research are international trade and investment, the political economy of global money, fiscal policy, and interest rates: a critique of modern monetary theory abstract this paper excavates the set of ideas known as modern monetary theory (mmt). B.a (hons.) economics semester i semester iii semester v paper 01 – introductory microeconomics paper 09 – intermediate microeconomics-i paper 19- indian economic development since introduction the one-sector growth model has become the workhorse of modern macroeconomics. the popularity of the one-sector growth model is at least partly due to the fact that it captures in a